

La Solana Financial Scorecard

Full Year 2017

Operating Budget	Full Year Actual	Full Year Budget	Actual B/(W) Budget
Revenue	\$ 876,237.83	\$ 867,007.92	\$ 9,229.91
Expenses			
Utilities	\$ 241,147.12	\$ 254,285.00	13,137.88
Maintenance	\$ 227,559.61	\$ 230,824.20	3,264.59
Supplies	\$ 12,239.78	\$ 6,500.00	(5,739.78)
Administration	\$ 150,912.03	\$ 148,308.72	(2,603.31)
Reserve Fund Transfers	<u>\$ 227,090.00</u>	<u>\$ 227,090.00</u>	\$ -
Total Expenses	\$ 858,948.54	\$ 867,007.92	\$ 8,059.38
Net Income/(Loss)	\$ 17,289.29		

Reserve Fund		
Opening Balance January 1		\$653,675.78
Owner Contributions		\$227,090.00
Interest Income	(57,112.57)	\$3,879.30
Care Fees		\$19,870.40
Expenses		(307,952.27)
Closing Balance December 31		\$596,563.21
Reserve Expense Details		
Elevator Upgrades	\$ 169,693.35	
Irrigation Drip System Replacement	\$84,287.00	
Pool Furniture	\$15,100.35	
Tree Trimming	\$14,312.50	
Pool Deck Refurbishment	\$ 8,225.00	
Pool Equipment Replacement	\$4,725.83	
Theater System Upgrade	\$2,383.08	
Miscellaneous	<u>\$9,225.16</u>	
	\$307,952.27	